



NEWS FOR IMMEDIATE RELEASE

Electrovaya Announces Results of Annual and Special Shareholders' Meeting

Toronto, Ontario – April 2, 2018 – Electrovaya Inc. (TSX: EFL) (OTCQX: EFLVF) (the “Company”) is pleased to announce that all of the resolutions that shareholders were asked to consider at its 2018 Annual and Special Meeting held on March 29th, 2018 in Mississauga, Ontario, were approved. The six directors named in the management information circular of the Company, being Dr. Sankar Das Gupta, Dr. Bejoy Das Gupta, Mr. Suresh Madan, Dr. James Jacobs, Dr. Alexander McLean and Dr. Carolyn Hansson, were each elected as directors by over 98% of the votes cast for and less than 2% of the votes withheld at the Meeting for each director individually.

Detailed results of the vote are set out below:

Nominee	Votes For	Votes Withheld	Percentage of Votes For	Percentage of Votes Withheld
Dr. Sankar Das Gupta	45,468,193	222,808	99.51%	0.49%
Dr. Bejoy Das Gupta	44,970,195	720,806	98.42%	1.58%
Mr. Suresh Madan	45,018,971	672,030	98.53%	1.47%
Dr. James Jacobs	45,003,721	687,280	98.50%	1.50%
Dr. Alexander McLean	45,000,721	690,280	98.49%	1.51%
Dr. Carolyn Hansson	45,025,771	668,230	98.54%	1.46%

Goodman & Associates LLP, were re-appointed as the auditors of the Company. The Share Issuance Resolution as attached to the information circular as Schedule “B” was approved.

Additional details are included in the report of voting results filed under the Company’s profile on SEDAR at www.sedar.com.

For more information, please contact:

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About Electrovaya Inc.

Electrovaya Inc. (TSX:EFL) (OTCQX: EFLVF) designs, develops and manufactures proprietary Lithium Ion Super Polymer® batteries, battery systems, and battery-related products for energy storage, clean electric transportation and other specialized applications. Electrovaya is a technology focused company with extensive IP. Headquartered in Ontario, Canada, Electrovaya with customers around the globe.

To learn more about how Electrovaya is powering mobility and energy storage, please explore www.electrovaya.com.