



## **NEWS FOR IMMEDIATE RELEASE**

### **Electrovaya Announces Results of Annual and Special Shareholders' Meeting**

*Toronto, Ontario – April 3, 2017* – Electrovaya Inc. (TSX: EFL) (OTCQX: EFLVF) (the “Company”) is pleased to announce that all of the resolutions that shareholders were asked to consider at its 2017 Annual and Special Meeting held on March 31<sup>st</sup>, 2017 in Mississauga, Ontario, were approved. The five directors named in the management information circular of the Company, being Dr. Sankar Das Gupta, Dr. Bejoy Das Gupta, Mr. Ralph E. Lean, Dr. Alexander McLean and Dr. Carolyn Hansson, were each elected as returning directors by over 99% of the votes cast for and less than 1% of the votes withheld at the Meeting for each director individually.

Detailed results of the vote are set out below:

<b>Nominee</b>	<b>Votes For</b>	<b>Votes Withheld</b>	<b>Percentage of Votes For</b>	<b>Percentage of Votes Withheld</b>
Dr. Sankar Das Gupta	49,641,404	49,204	99.90%	0.10%
Dr. Bejoy Das Gupta	49,433,504	257,104	99.48%	0.52%
Ralph E. Lean	49,241,954	448,654	99.10%	0.90%
Dr. Alexander McLean	49,453,380	237,228	99.52%	0.48%
Dr. Carolyn Hansson	49,247,480	443,128	99.11%	0.89%

Goodman & Associates LLP, were re-appointed as the auditors of the Company. The increase to common shares issuable under the stock option plan was approved.

Additional details are included in the report of voting results filed under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

#### **For more information, please contact:**

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#### **About Electrovaya Inc.**

Electrovaya Inc. (TSX:EFL) (OTCQX: EFLVF) designs, develops and manufactures proprietary Lithium Ion Super Polymer® batteries, battery systems, and battery-related products for energy storage, clean electric transportation and other specialized applications. Electrovaya, through its fully owned subsidiary, Litarion GmbH, also produces cells, electrodes and SEPARION™ ceramic separators and has manufacturing capacity of about 500MWh/annum. Electrovaya is a technology focused company with extensive IP. Headquartered in Ontario, Canada, Electrovaya has production facilities in Canada and Germany with customers around the globe.

*To learn more about how Electrovaya and Litarion is powering mobility and energy storage, please explore [www.electrovaya.com](http://www.electrovaya.com), [www.litarion.com](http://www.litarion.com) and [www.separion.com](http://www.separion.com)*