

News for Immediate Release

Electrovaya Announces Conference Call Concerning Q3 Fiscal Year 2013 Results on August 12, 2013

Toronto, Ontario – **August 8, 2013** Electrovaya Inc. (TSX: EFL) announced today that it will report third quarter fiscal year 2013 financial results for the quarter ended June 30, 2013 before the market opens on Monday, August 12, 2013. Electrovaya will hold a conference call on August 12, 2013 at 8:00 a.m. Eastern Time (ET) to discuss the Company's financial results and provide a business update.

Conference Call Details:

U.S and Canada toll free: (877) 407-8291

International: +1 (201) 689-8345

To help ensure that the conference begins in a timely manner, please dial in 10 minutes prior to the start of the call. For those unable to participate in the conference call, a replay will be available for two weeks beginning at 10 a.m. (ET) on August 12, 2013 through 11:59 p.m. (ET) on August 26, 2013. To access the replay, the U.S. dial-in number is (877) 660-6853 and the non-U.S. dial-in number is +1 (201) 612-7415. The conference ID is 419465#.

For more information, please contact:

Electrovaya Inc.

Telephone: 905.855.4618

Email: : ir@electrovaya.com or sri@electrovaya.com

About Electrovaya Inc.

Electrovaya Inc. (TSX:EFL) designs, develops and manufactures proprietary Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean electric transportation, Utility Scale Energy Storage and smart grid power, consumer and healthcare markets. The Company's mission is to accelerate clean transportation as a commercial reality with its advanced power system for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. The Company's other mission is to deliver Utility Scale Energy Storage Systems for the highest efficiency in electricity storage, whether the electricity is generated from intermittent wind and solar power or from other sources. Founded in 1996 and headquartered in Ontario, Canada, Electrovaya has production facilities in Canada and customers around the globe. To learn more about how Electrovaya is powering mobility, please explore www.electrovaya.com