



News for Immediate Release

Electrovaya Announces Conference Call Concerning Q4 and Fiscal Year 2012 Results on December 14, 2012

Toronto, Ontario – December 12, 2012 Electrovaya Inc. (TSX: EFL) announced today that it will report fourth quarter and fiscal year 2012 financial results for September 30, 2012 after the market closes on December 13, 2012. Electrovaya will hold a conference call on December 14, 2012 at 8:00 a.m. Eastern Time (ET) to discuss the Company's financial results and provide a business update.

Conference Call Details:

U.S and Canada toll free: (877) 407-8291
International: +1 (201) 689-8345

To help ensure that the conference begins in a timely manner, please dial in 10 minutes prior to the start of the call. For those unable to participate in the conference call, a replay will be available for one week beginning on December 14, 2012 through December 21, 2012. To access the replay, the U.S. dial-in number is (877) 660-6853 and the non-U.S. dial-in number is +1 (201) 612-7415. The replay conference ID is 406000.

For more information, please contact:

Electrovaya Inc.
Telephone: 905.855.4618
Email: ir@electrovaya.com

About Electrovaya Inc:

Electrovaya Inc. (TSX:EFL) designs, develops and manufactures proprietary Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean electric transportation, Utility Scale Energy Storage and smart grid power, consumer and healthcare markets. The Company's mission is to accelerate clean transportation as a commercial reality with its advanced power system for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. The Company's other mission is to deliver Utility Scale Energy Storage Systems for the highest efficiency in electricity storage, whether the electricity is generated from intermittent wind and solar power or from other sources. Founded in 1996 and headquartered in Ontario, Canada, Electrovaya has production facilities in Canada as well as in the US, and customers around the globe. To learn more about how Electrovaya is powering mobility, please explore www.electrovaya.com.