



News for Immediate Release

ELECTROVAYA ANNOUNCES PARTICIPATION AT UPCOMING INVESTMENT CONFERENCES

Toronto, Ontario – May 16, 2011 – Electrovaya Inc. (TSX: EFL), developer and manufacturer of proprietary Lithium Ion SuperPolymer® battery systems, today announced its participation in three upcoming investment conferences:

- Tuesday, May 17th at 3:00pm ET at the Needham Cleantech Conference in New York
- Thursday, May 19th at 3:15pm ET on the Electric Vehicle panel at Barclays Capital Clean Solutions Conference in New York
- Tuesday, May 24th at 10:50am ET at the Stifel Nicolaus Cleantech Conference in New York

About Electrovaya Inc:

Electrovaya Inc. (TSX:EFL) designs, develops and manufactures proprietary Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean electric transportation, Utility Scale Energy Storage and smart grid power, consumer and healthcare markets. The Company's mission is to accelerate clean transportation as a commercial reality with its advanced power system for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. The Company's other mission is to deliver Utility Scale Energy Storage Systems for the highest efficiency in electricity storage, whether the electricity is generated from intermittent wind and solar power or from other sources. Founded in 1996 and headquartered in Ontario, Canada, Electrovaya has production facilities in Canada as well as in the US, and customers around the globe. To learn more about how Electrovaya is powering mobility, please explore www.electrovaya.com.

For more information, please contact:

For Investors

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