



News for Immediate Release

Electrovaya to Announce Q2 Fiscal Year 2011 Results on May 12, 2011

Toronto, Ontario – May 6, 2011 – Electrovaya Inc. (TSX: EFL) announced today that it will report second quarter fiscal year 2011 financial results for the quarter ended March 31, 2011 after the market close on Thursday, May 12, 2011. Electrovaya will hold a conference call on May 12, 2011 at 5:00 p.m. Eastern Time (ET) to discuss the Company's financial results and provide a business update.

Conference Call Details:

Canadian toll free: (866) 228-9189
U.S. toll free: (877) 941-2069
International: +1 (480) 629-9713
Conference ID: 4439940

To help ensure that the conference begins in a timely manner, please dial in 10 minutes prior to the start of the call. For those unable to participate in the conference call, a replay will be available for two weeks beginning at 8 p.m. (ET) on May 12, 2011 through 11:59 p.m. (ET) on May 26, 2011. To access the replay, the U.S. dial-in number is 800-406-7325 and the non-U.S. dial-in number is +1 303-590-3030. The replay access code is 4439940.

About Electrovaya Inc.

Electrovaya Inc. (TSX:EFL) designs, develops and manufactures proprietary Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean transportation, smart grid power, consumer and healthcare markets. The Company's mission is to accelerate clean transportation as a commercial reality with its advanced power system for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. Founded in 1996 and headquartered in Ontario, Canada, Electrovaya has production facilities in Canada as well as in the US, and customers around the globe. *To learn more about how Electrovaya is powering mobility, please explore www.electrovaya.com*

For more information, please contact:

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