

ELECTROVAYA APPOINTS BRUCE COVENTRY, A HIGHLY ACCOMPLISHED AUTO AND MANUFACTURING INDUSTRY EXECUTIVE, AS VP OF OPERATIONS

Toronto, Ontario – July 6, 2010 – Electrovaya Inc. (TSX: EFL), developer and manufacturer of proprietary Lithium Ion SuperPolymer® battery systems, today announced the appointment of Bruce Coventry as Vice President of Operations. Bruce adds valuable experience to the management team as Electrovaya prepares to expand its manufacturing operations to take advantage of growing opportunities for its technology.

Mr. Coventry will lead the operations team in managing Electrovaya's production and manufacturing of the Company's Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean transportation, smart grid power, consumer and healthcare markets. With over 25 years in operations management, Mr. Coventry has a demonstrated record of management and operational excellence combined with remarkable experience across the electric vehicle, energy, automotive and manufacturing industries.

Most recently, Mr. Coventry was President of the Power & Compression Group of Dresser Inc., a Texas-based provider of engineered infrastructure products for the global energy industry. Prior to this position, Mr. Coventry spent 15 years at Chrysler LLC, including Plant Manager, Kenosha Engine Plant, Vice-President and General Manager of Manufacturing Engine, Foundry and Axle Division and as CEO of Chrysler's Global Electric Motorcars LLC, an electric vehicle company. He also served as President of the Global Engine Manufacturing Alliance (GEMA) where he managed the World Engine Production Plant Joint Venture between DaimlerChrysler, Mitsubishi Motors and Hyundai Motors. This GEMA engine plant was named as the most productive engine plant in North America during his tenure, recognizing efficiency levels 31% greater than the leading competitor's most efficient plant.

"Bruce's ability in building and managing operations will be very valuable as Electrovaya grows," said Dr. Sankar DasGupta, Electrovaya's Chief Executive Officer. "I am also enthusiastic about Bruce's experience with creating a zero-emission compliance strategy, which is aligned with Electrovaya's NMP-free and emission-free production process. We welcome Bruce to the Electrovaya management team, and look forward to his contributions in helping Electrovaya through this exciting phase of growth and expansion."

About Electrovaya Inc:

Electrovaya Inc. (TSX:EFL) designs, develops and manufactures proprietary Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean electric transportation, utility-scale energy storage & smart grid power, consumer and healthcare markets. The Company's unique production process does not use toxic solvents. The Company's mission is to accelerate clean transportation as a commercial reality with its advanced power system for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. The Company's mission is also to deliver utility-scale energy storage systems for the highest efficiency in electricity storage, whether the electricity is generated from intermittent wind and solar power or from other sources. Founded in 1996 and headquartered in Ontario, Canada, Electrovaya has production

facilities in Canada as well as in the US, and customers around the globe. To learn more about how Electrovaya is the energy storage solution for powering mobility and utility-scale storage, please explore <u>www.electrovaya.com</u>.

For more information, please contact:

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Forward-Looking Statements

This press release contains forward-looking statements that involve a number of risks and uncertainties, including statements that relate to, among other things, the Company's objectives, goals, strategies, intentions, plans, beliefs, expectations and estimates, and can generally be identified by the use of words such as "may", "will", "could", "should", "likely", "expect", "intend", "estimate", "anticipate", "believe", "plan", "objective" and "continue" (or the negative thereof) and words and expressions of similar import. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from expectations include but are not limited to: general business and economic conditions (including but not limited to currency rates and creditworthiness of customers); Company liquidity and capital resources, including the availability of additional capital resources to fund its activities; level of competition; changes in laws and regulations; legal and regulatory proceedings; the ability to adapt products and services to the changing market; the ability to attract and retain key executives; and the ability to execute strategic plans. Additional information about material factors that could cause actual results to differ materially from expectations and about material factors or assumptions applied in making forward-looking statements may be found in the Company's most recent annual and interim Management's Discussion and Analysis under "Risk and Uncertainties", as well as in other public disclosure documents filed with Canadian securities regulatory authorities. The Company does not undertake any obligation to update publicly or to revise any of the forwardlooking statements contained in this document, whether as a result of new information, future events or otherwise, except as required by law.