

ELECTROVAYA ANNOUNCES PARTICIPATION IN FOUR UPCOMING INVESTMENT CONFERENCES DURING MAY 2010

Toronto, Ontario – April 29, 2010 – Electrovaya Inc. (TSX: EFL), developer and manufacturer of proprietary Lithium Ion SuperPolymer® battery systems, today announced its participation in four upcoming investment conferences during the month of May.

Electrovaya will present at the following conferences:

- Ninth Annual JMP Securities Research Conference in San Francisco, California. The presentation has been scheduled for Tuesday, May 11th at 3:30 PM.
- Deutsche Bank 2010 Alternative Energy, Utilities & Power Conference in Washington D.C. The presentation has been scheduled for Wednesday, May 12th at 3:35 PM.
- Societé Generale, Beyond Europe Conference in London, UK. The presentation has been scheduled for 9:00AM Wednesday, May 12th.
- Barclays Capital Global Warming Solutions and Clean Technology Conference in New York, New York. The Electric Vehicles Panel Discussion has been scheduled for Thursday, May 20th at 2:00 PM.

About Electrovaya Inc:

Electrovaya Inc. (TSX:EFL) designs, develops and manufactures proprietary Lithium Ion SuperPolymer® batteries, battery systems, and battery-related products for the clean transportation, smart grid power, consumer and healthcare markets. The Company's mission is to accelerate clean transportation as a commercial reality with its advanced power system for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. Founded in 1996 and headquartered in Ontario, Canada, Electrovaya has production facilities in Canada as well as in the US, and customers around the globe. *To learn more about how Electrovaya is powering mobility, please explore www.electrovaya.com*.

For more information, please contact:

The Blueshirt Group Suzanne Craig

Telephone: 415.217.4962 Email: <u>suzanne@blueshirtgroup.com</u>

Danielle Ginach

Telephone: 415.217.4964

Email: danielle@blueshirtgroup.com