

News for Immediate Release

Maya 300, an Electric Vehicle powered by Electrovaya's Lithium Ion Batteries receives over 200 Press and TV reports

Toronto, Ontario – July 8, 2009 – Electrovaya Inc. (TSX: EFL) reports the successful launch of the Maya 300 electric car at the Maryland Science Centre on June 23, 2009. The Maya 300, powered by Electrovaya's lithium Ion SuperPolymer® battery, was extremely well received with over 200 Global press and Television broadcasts, and included national media such as the New York Times, Wall Street Journal, Washington Post, Baltimore Sun, Toronto Star, Fox TV, ABC, CNN, NBC, CBC and CBS.

The Electric car was also advertised on July 6, 2009 on the front page of the Wall Street Journal in conjunction with the Maryland Science Center program and is one of the first Lithium Ion powered electric cars commercially available in North America.

About Electrovaya Inc.

Electrovaya (TSX: EFL) is a developer and manufacturer of portable power solutions with its proprietary Lithium Ion SuperPolymer® battery technology. Its goal is to become the preferred provider of portable power for the aerospace, defence and wireless sectors, and the developer of alternative energy applications including UPS, stand-by power, plug-in hybrids and Zero-Emission Vehicle. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrovaya and its products, please visit the website at www.electrovaya.com. For more information about Maya 300 please visit www.mayaelectric.com

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Forward-Looking Statements

This news release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and results of operations. Risks are outlined in the Company's MD&A for the period ending September 30, 2008 and are set forth in public disclosure documents filed with Canadian regulatory authorities. By nature, these risks and uncertainties could cause actual results to

differ materially from those indicated. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.