

Maya Electric, powered by Electrovaya, Launches First Fleet The Maya 300 is a Zero-Emission, Low-Speed Electric Vehicle for Urban Fleets

Mississauga, Ontario – June 23, 2009. Electrovaya announced today that it is powering the Maya 300. The Maya 300 is a battery powered, zero-emission, electric vehicle classified as a low-speed or medium-speed vehicle. Its target market is the urban fleet operator.

Maya Electric is launching its first fleet at the Maryland Science Center today. The Maya 300 is a five-door, four passenger vehicle. It has an all-electric range of up to 120 miles on a single charge. Electrovaya's proprietary *Lithium Ion SuperPolymer*® Battery Pack features ExxonMobil separator film.

"Electrovaya is accelerating clean transportation solutions as a commercial reality with its advanced power systems for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles." says Dr. Sankar DasGupta, CEO of Electrovaya. "The Maya 300's advanced *Lithium Ion SuperPolymer*® battery uses a unique separator film, based on innovative technology developed by ExxonMobil, that significantly enhances the power, safety, strength and reliability of the lithium ion battery." Dr. DasGupta continues "We are excited about the opportunity to participate with the Maryland Science Centre on the launch of this new all-electric vehicle."

Dr. DasGupta concludes "The Maya Electric demonstration program provides new and important experience about the usage of Lithium Ion battery technology and is an important step in the early growth of this industry."

About Electrovaya:

Electrovaya (TSX: EFL) is a world leader in the design, development and manufacture of its proprietary Lithium Ion SuperPolymer® battery systems. Electrovaya's mission is to accelerate clean transportation as a commercial reality with its advanced power systems for all classes of zero-emission electric vehicles and plug-in hybrid electric vehicles. Electrovaya also offers battery-related consumer products primarily focused on the healthcare market. For more information about the Company and its products, please visit our website at <u>www.electrovaya.com</u>.

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