

ELECTROVAYA INC. TO HOST ANNUAL MEETING ON MARCH 28, 2008

Announces Participation at Upcoming Industry Conferences

Mississauga, Ontario – March 19, 2008 – Electrovaya Inc. (TSX: EFL) ("Electrovaya") announced that it will host its Annual Meeting of shareholders on Friday, March 28, 2008 at 3:00pm (EDT).

Date: Friday, March 28, 2008

Time: 3:00 pm (EDT)

Location: Electrovaya Head Office

2645 Royal Windsor Drive

Mississauga, ON

Electrovaya also announced its participation at the following industry conferences:

- March 19, 2008 The 25th Annual International Battery Seminar & Exhibit in Ft. Lauderdale, Florida. The conference, one of the longest-running battery industry events, has a large international attendance from all relevant fields of technology and a broad exhibiting base.
- March 25, 2008 SiG Cleantech Electrification of Vehicles conference in Santa Clara, California. The conference will feature discussions on the future of plug-in hybrid vehicles, electric vehicles and serial-hybrid vehicles.

About Electrovaya Inc.

Electrovaya (TSX: EFL) is a developer and manufacturer of portable power solutions with its proprietary Lithium Ion SuperPolymer® battery technology. Its goal is to become the preferred provider of tablet PCs, portable power for aerospace, defence and wireless sectors, and the developer of alternative energy applications including UPS, stand-by power, plug-in hybrids and Zero-Emission Vehicle. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about the Company and its products, please visit our website at www.electrovaya.com.

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