



News for Immediate Release

ELECTROVAYA INC. ANNOUNCES BOARD MEMBER STEPS DOWN

Toronto, Ontario – February 6, 2008 – Electrovaya Inc. (TSX: EFL) (the “Company”) announced today that Mr. George Paterson has stepped down as a director of the Company, effective immediately for personal reasons.

“George has been a valuable contributor to the corporate governance of the Company”, says Dr. Sankar Das Gupta, CEO of Electrovaya. “George was a member of the board for over seven years and has made a significant contribution to many Board Committees, our strategic direction and the development of the Company” continues Dr. Das Gupta. “We will miss his wisdom and thank him for all his efforts and support.”

About Electrovaya Inc.

Electrovaya is a developer and manufacturer of portable power solutions with its propriety Lithium Ion SuperPolymer® battery and systems technology. Its goal is to become the preferred provider of clean energy solutions, portable power systems and Lithium Ion SuperPolymer® batteries. System solutions for mobile applications include: zero emission vehicles, plug-in electric hybrid vehicles, mobile computing (Tablet PCs), solar energy storage, UPS and stand-by power. The company's shares trade on the Toronto Stock Exchange under the symbol EFL. For further information about Electrovaya, see www.electrovaya.com.

For more information, please contact:

P. Hart, Chief Financial Officer
Electrovaya Inc.
tel: 905-855-4636
email: plhart@electrovaya.com

Forward-Looking Statements

This news release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company’s business and results of operations. Risks are outlined in the Company’s MD&A for the year ending September 30, 2007 and are set forth in public disclosure documents filed with Canadian regulatory authorities. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.