



News for Immediate Release

Electrovaya to Present at Societe Generale's 4th Energies of the Future Conference

Toronto, Ontario – January 17, 2008

Electrovaya (TSX: EFL) today announced that it will be presenting at Societe Generale's fourth "Energies of the Future" Conference on January 31, 2008 at the Andaz Hotel (formerly the Great Eastern Hotel) in London, England.

About fourteen companies will be presenting, drawn from Europe, North America and India. The presenting companies are from a select group involved in the energy storage, conversion and distribution (wind, solar, biomass and electric storage) industries. The program will feature management from both small and large-cap companies with market capitalization ranging from 40 million Euros to 55 billion Euros.

About Electrovaya:

Electrovaya is a developer and manufacturer of portable power solutions with its propriety Lithium Ion SuperPolymer® battery and systems technology. Its goal is to become the preferred provider of clean energy solutions, portable power systems and Lithium Ion SuperPolymer® batteries. System solutions for mobile applications include: zero emission vehicles, plug-in electric hybrid vehicles, mobile computing (Tablet PCs), solar energy storage, UPS and stand-by power. The company's shares trade on the Toronto Stock Exchange under the symbol EFL. For further information about Electrovaya, see www.electrovaya.com.

Contact:

P. L. Hart
Chief Financial Officer
Email: plhart@electrovaya.com
Telephone: 1-800-388-2865 Ext. 4636