

News for Immediate Release

Electrovaya Inc. Presents at Alternative Energy Conference in New York City

Toronto, Ontario April 23, 2007 – Electrovaya Inc. (the "Company") (TSX: EFL) today announced its participation in an Alternative Energy Conference being held in New York City. The conference is expected to include a number of groups in the alternative energy sector, institutional investors and securities firms.

Dr. Sankar DasGupta, Chief Executive Officer, will speak tomorrow, April 24, and provide an update on Electrovaya's initiatives in alternative energy, mobile power and zero emissions vehicles.

About Electrovaya:

Electrovaya (TSX:EFL) is a developer and manufacturer of portable power solutions with its proprietary *Lithium Ion SuperPolymer*® battery technology. Its goal is to become the preferred provider of Tablet PCs and portable power for both the aerospace and the wireless sectors as well as the leading developer of alternative energy applications including UPS, stand-by power, plug-in hybrids and zero-emission vehicles. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrovaya and its products, please visit: www.electrovaya.com

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