

News for Immediate Release

ELECTROVAYA LAUNCHES NEW POWERPAD 95 AND 130 Enhanced Features, Higher Energy, Lower Cost and Longer Warranty Now Available

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Electrovaya Inc. (TSX: EFL) announced today that it is launching a new series of PowerPads® that meets the needs of not only mobile notebook computer users, but also powers such products as the IPod®, cell phone, PDA, Blackberry®, Palm®, and Pocket PC. These new PowerPads® are expected to extend the benefit to users in the mobile community who already enjoy the longer run times on their laptop computers and now can also power their other hand-held electronic devices.

The PowerPad® 95 has an MSRP of US\$199, which costs 20% less than the predecessor PowerPad 80 and has 18% more energy. The PowerPad® 95 and 130 each have a 12 month warranty.

Compatible with almost all mobile notebook computers, the PowerPad® series 95 and 130 are compact at only 10.6" x 8.2" x 0.6" and weigh only 1.8 lbs and 2.1 lbs. respectively. The PowerPad® 95 and 130 series deliver longer run-times, of up to 2 and 3 times respectively, than a notebook internal battery. Both the PowerPad® 95 and 130 series have digital fuel gauges, with MSRPs of US\$199 and US\$299. The superior features of these PowerPad® are expected to be ideal for healthcare, education and mobile professionals. The existing PowerPad® 160s and 300s will continue to serve mobile users that require more energy.

About Electrovaya:

About Electrovaya: Electrovaya (TSX:EFL) is a developer and manufacturer of portable power solutions with its proprietary Lithium Ion SuperPolymer(R) battery technology. Its goal is to become the preferred provider of tablet PCs, portable power for aerospace and wireless sectors, and the developer of alternative energy applications including UPS, stand-by power, plug-in hybrids and zero-emission vehicles. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrovaya and its products, please visit: www.electrovaya.com

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