



News for Immediate Release

ELECTROVAYA INC. REDUCES SIZE OF BOARD OF DIRECTORS

Toronto, Ontario – March 14, 2005

Electrovaya Inc. (TSX: EFL) has announced that it will be presenting a slate of five Directors for re-election at its Annual General Meeting, down from the current seven.

To improve the independence of the Board, Dr. Jim Jacobs, co-founder and Chief Technology Officer, will not be standing for re-election at the company's Annual General Meeting. In addition, as part of Electrovaya's efforts to ensure orderly Board renewal, Dr. Pandit Patil will not be standing for re-election at the Annual General Meeting, and the Company will be reviewing opportunities to add new Directors over the coming months.

The Annual General Meeting will be held on March 29, 2005 at the TSX Conference Centre.

About Electrovaya:

Electrovaya's goal is to become the leading provider of tablet PCs; portable power for the notebook computer, aerospace and wireless sectors; and to apply its technology to a broad spectrum of alternative energy applications including UPS, stand-by power and zero-emission vehicles. It develops, manufactures and sells high value products globally using award winning patented proprietary lithium ion SuperPolymer® rechargeable battery technology, which delivers the highest energy density of any battery technology on the market today. Electrovaya has designed, developed and markets the Scribbler™ Tablet PC which offers longer run time than any other Tablet PC currently available. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about the Company and its products, please visit www.electrovaya.com.

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