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FOR: **ELECTROVAYA INC.**

TSX SYMBOL: EFL

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Electrovaya Announces Expansion of US Sales Force

TORONTO, ONTARIO--(CCNMatthews - May 18, 2004) -

Ex Acer sales team in Los Angeles, Silicon Valley and New York joins Electrovaya

Electrovaya Inc. (TSX: EFL) today announced a major expansion of its sales force in the USA. Three ex-Acer team members have joined Electrovaya to provide more intensive coverage of the North East US; Southern California and the South West; and Northern California and adjoining states. The team members are located in Los Angeles, Silicon Valley and the New York area.

"We are extremely pleased that we have added a new team to our US sales force. This team has been selling the TabletPC and notebooks in their geographical areas and has over 50 years of cumulative experience in this area of targeted sales" says Dr. Sankar Das Gupta, CEO of Electrovaya. "Furthermore, Acer had worked closely with Microsoft during both the pre-launch and post-launch stage of the TabletPC and this sales team is very talented and experienced in the TabletPC business."

"Electrovaya's new products and prospects make it a very attractive opportunity," says Toby Hill, based in Silicon Valley.

About Electrovaya Inc.

Electrovaya's goal is to become the leading provider of tablet PC's, portable power for the notebook computer, aerospace and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications including UPS, stand-by power and zero-emission vehicles. It develops, manufactures and sells high value products globally using award winning patented proprietary lithium ion SuperPolymer(R) rechargeable battery

technology, which delivers the highest energy density of any battery technology on the market today. Electrovaya has designed, developed and markets the Scribbler(TM) Tablet PC which offers longer run time than any other Tablet PC currently available. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL

For more information about the Company and its products, please visit our website at www.electrovaya.com.

Forward-Looking Statements

This news release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and results of operations. Risks are outlined in the Company's Annual Report for the year ending September 30, 2003 and are set forth in public disclosure documents filed with Canadian regulatory authorities. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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