



News for Immediate Release:

ELECTROVAYA'S SCRIBBLER TABLET PC CHOSEN AS THE FEATURED PRODUCT AT THE AMERICAN MUSIC AWARDS

Toronto, Ontario – January 13, 2003 – Electrovaya Inc. (TSE: EFL), announced today that it is pleased to have the SCRIBBLER Tablet PC chosen as the featured product to be given to various celebrities at the American Music Awards today. Dr. Sankar Das Gupta, President & Chief Executive Officer of Electrovaya said: “The American Music Awards generate extreme media interest globally each year. We are delighted that Electrovaya's SCRIBBLER is partnering with the 30th annual American Music Awards ceremony at Shrine Auditorium in Los Angeles. We have been showcasing the SCRIBBLER in a number of media and the media interest is very high.” Steve Stein, Chief Executive Officer of Hollywood Connection said: “The SCRIBBLER is the hottest item we’ve ever showcased. It is going to be the computer for the stars. Everyone is going to know about this product; more importantly, the coverage is going to blow your mind away.”

Electrovaya’s SCRIBBLER is a Tablet PC and it is the next evolution in computers since laptops. The SCRIBBLER has the highest mobility for any Tablet PCs and runs for a whole day. The SCRIBBLER is commercially available from the company's website as well as through a number of retail and trade distributors. The SCRIBBLER is powered by the award winning Lithium Ion SuperPolymer™ technology developed by Electrovaya.

About Electrovaya Inc.

Electrovaya develops, manufactures and sells products using its proprietary lithium-ion SuperPolymer™ rechargeable battery technology, which delivers the highest energy density of any battery technology on the market today. Electrovaya has designed, developed and markets the SCRIBBLER Tablet PC which offers significantly longer run time than any other Tablet PC on the market today. The Company’s goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. The Company’s shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about the Company and its products, please visit www.electrovaya.com.

Paul J. Van Damme
Vice-President, Finance & CFO
Electrovaya Inc.
tel: 905-855-4636
email: pvandamme@electrovaya.com

Forward-Looking Statements

This news release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and results of operations. Risks are outlined in the Company's MD&A for the fiscal year ended September 30, 2001 and are set forth in public disclosure documents filed with Canadian regulatory authorities. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.