

## News for Immediate Release

## ELECTROVAYA ANNOUNCES COMMERCIAL SHIPMENT OF SCRIBBLER TABLET PC

*Toronto, Ontario* – December 12, 2002 – Electrovaya Inc. (TSX: EFL) announced today that it has begun commercial shipments of its SCRIBBLER Tablet PC.

Sankar Das Gupta. President and Chief Executive Officer of Electrovaya Inc. said, "We launched our Tablet PC, SCRIBBLER to meet the growing demand from portable computer users for mobility and productivity." Electrovaya credits its successful launch to the development support it received from Microsoft and from Electrovaya's Tier 1 Taiwanese ODM supplier. "We are very pleased with these two strong partners whose support helped bring the product to market", Dr. Das Gupta added. SCRIBBLER models SC300, SC500 and the SC800 with fingerprint identification are all currently available.

Electrovaya's SCRIBBLER is the only Tablet PC that meets Microsoft's mobility goals of lasting a full working day without needing recharging. SCRIBBLER will run the Windows XP Tablet PC Edition operating system, enabling users to do everything they do with a PC today, and adds the capabilities of entering, searching and storing notes with a stylus pen. SCRIBBLER also includes a unique integrated keyboard.

The SCRIBBLER is powered by Electrovaya's patented SuperPolymer<sup>™</sup> Athium ion battery. The super thin, lightweight batteries have the highest energy density compared to other commercially available rechargeable batteries. The SCRIBBLER weighs less than four pounds and will be available with batteries from 80 to 160 Watt hours of energy. Standard Tablet PC batteries only have 25 to 36 Watt hours of energy.

## **About Electrovaya Inc.**

Electrovaya develops, manufactures and sells products using its proprietary lithium-ion SuperPolymer<sup>TM</sup> rechargeable battery technology, which delivers the highest energy density of any battery technology on the market today. Electrovaya has designed, developed and markets the SCRIBBLER Tablet PC which offers significantly longer run time than any other Tablet PC on the market today. The Company's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL.

For more information about the Company and its products, please visit www.electrovaya.com.

-30-

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## Forward-Looking Statements

This news release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and results of operations. Risks are outlined in the Company's MD&A for the fiscal year ended September 30, 2001 and are set forth in public disclosure documents filed with Canadian regulatory authorities. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.