



*News for Immediate Release*

**ELECTROVAYA RECEIVES ONTARIO GLOBAL TRADERS AWARD  
FOR INNOVATION FROM THE PROVINCE OF ONTARIO**

*Electrovaya also wins Editor's Choice Best Peripheral Equipment  
Solution Award from Positive Image News and Reviews at Comdex<sup>®</sup> Chicago, 2002*

**Toronto, Ontario** – June 25, 2002 – Electrovaya Inc. (TSX: EFL), a technology leader in mobile power, recently received the Innovation Award from the Province of Ontario at the Ontario Global Traders Award Ceremony in May. This is Electrovaya's second award this year for the application of its lithium-ion SuperPolymer™ rechargeable battery technology. The Company also received the Editor's Choice Best Peripheral Equipment Solution Award from Positive Image News and Reviews at Comdex<sup>®</sup> Chicago, 2002.

The Ontario Global Traders Award for Innovation recognizes excellence in applying technology to the development of new products that have led to both export growth and job creation. "Our small and medium-sized companies are exporting the very best that Ontario has to offer to buyers all over the world," said Jim Flaherty, Ontario Minister of Enterprise, Opportunity and Innovation.

"We are pleased that the Ontario Government recognizes that Electrovaya has delivered on its vision," said Dr Sankar Das Gupta, CEO of Electrovaya. "We believe that mobile power will create new markets and opportunities for expansion in computing, communication and transportation."

"We review an immeasurable number of products each year but never came across a product or service to review that possesses the potential to change the way notebook/laptop users will use their laptops," wrote James G. W. Fisher, editor of Positive Image News and Reviews, after reviewing Electrovaya's PowerPad products, which are based on the Company's lithium-ion SuperPolymer rechargeable battery technology, at Comdex<sup>®</sup> Chicago, 2002. "Without question, Electrovaya has introduced a revolutionary new peripheral product that may even become a historical event."

**About Electrovaya Inc.**

Electrovaya develops, manufactures and sells products using its proprietary lithium-ion SuperPolymer™ rechargeable battery technology, which delivers the highest energy density of any battery technology on the market today. The Company's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. Electrovaya's shares trade on The Toronto Stock Exchange under the symbol EFL.

*For more information about the Company and its products, please visit our website at*

[www.electrovaya.com](http://www.electrovaya.com).

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