



News for Immediate Release

ELECTROVAYA POWERPAD LINE OF PORTABLE COMPUTER BATTERIES to be featured in TOSHIBA's NOTEWORTHY Solutions Catalogue

Toronto, Ontario – March 19, 2002 – Electrofuel Inc. (TSE:EFL) announced today that it has signed an agreement with Toshiba of Canada Information Systems Group (ISG) to participate in Toshiba ISG's Noteworthy Program. Electrovaya's line of PowerPad SuperPolymer™ batteries for notebook computers will be available through the Toshiba Noteworthy Solutions catalogue.

“Toshiba notebooks are premium products and we are delighted to have Toshiba feature the Electrovaya PowerPad in their accessories catalogue. Electrovaya is pleased to enhance the mobility of Toshiba notebooks users through this partnership,” said Gino Ortuso, Director of Sales for Electrovaya.

“Toshiba has championed mobile computing with our high-quality portable computers for more than two decades,” said Mary Ann Yule, Vice President of Marketing, Toshiba of Canada ISG. “Partnering with a leading accessories manufacturer like Electrovaya helps us increase the range of our Noteworthy Solutions products and exceed customer expectations for mobile accessories,”

Toshiba of Canada Limited

Toshiba of Canada Limited is a wholly owned subsidiary of Toshiba Corporation, one of the world's largest integrated manufacturers of electronic products and semiconductors. Toshiba of Canada serves the business, consumer and medical markets with notebook computers, facsimiles, telephones, DVDs, VCRs, televisions and medical diagnostic equipment. Toshiba of Canada, Information Systems Group, is Canada's leading provider of mobile computer systems. Headquartered in Markham, Ontario, Toshiba has offices in Vancouver, Calgary, Edmonton, Ottawa, Montreal and Dartmouth.

About Electrovaya

The Company develops, manufactures and sells products using its proprietary lithium-ion SuperPolymer™ rechargeable battery technology, which delivers the highest energy density level of any battery technology on the market today. The Company's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. The Company operates under the commercial name Electrovaya and its shares trade on The Toronto Stock Exchange under the symbol EFL.

For more information about the Company and its products, please visit our website at www.electrovaya.com.

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