



News for Immediate Release

**ELECTROVAYA ANNOUNCES MARKETING AGREEMENT WITH ZONES, Inc.
A LEADING PRINT, E-CATALOG & B2B RETAILER**

Toronto, Ontario – February 12, 2002 –Electrofuel Inc. (TSE: EFL) announced today that it has signed a marketing agreement with Zones, Inc., a single-source direct reseller of name-brand information technology products and services to the fast growing B2B market.

Under the agreement, Zones, Inc. will promote the sale of Electrovaya's PowerPad™ line of notebook computer batteries in Zones IT catalog and through specialized e-catalog mailings. Zones distributes over 1 million catalogs monthly and last year had over \$541 million in revenue, making it one of the most successful catalog-based resellers in the United States. Zones' target markets include Fortune 1000 Companies, B2B and SMB markets.

"Zones is a leading catalog and e-commerce marketer and we are excited to be partnering with them to promote the sale of the PowerPad series," said Pat McCool, Vice President, Sales & Marketing, "Zones' strong reach into the Fortune 1000 companies combined with their grasp of the education and healthcare markets, two sectors where we expect to see strong sales growth, makes them an important factor in our ongoing efforts to expand distribution."

"Zones is pleased to add Electrovaya's product line to our mix. Limited battery life is a big concern for our notebook customers. We are excited to be able to provide them with the capacity to run their notebooks for up to 16 hours," said Jeff Cagle, Vice President of Merchandising, Zones, Inc.

About Electrovaya

The Company develops, manufactures and sells products using its proprietary lithium-ion SuperPolymer™ rechargeable battery technology, which delivers the highest energy density level of any battery technology on the market today. The Company's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. The Company operates under the commercial name Electrovaya and its shares trade on The Toronto Stock Exchange under the symbol EFL.

For more information about the Company and its products, please visit our website at www.electrovaya.com.

About Zones, Inc.

Zones, Inc. is a single-source direct reseller of name-brand information technology products and services to the fast growing small to medium sized business market. Zones sells these products and services through specialty print and e-catalogs, inbound and outbound account executives

This press release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and results of operations. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. Such factors include, without limitation, the various factors set forth in public disclosure documents filed with Canadian regulatory authorities. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

and the Internet. Zones offers products from leading manufacturers including Apple, Compaq, Hewlett-Packard, IBM, Microsoft and Toshiba.

Incorporated in 1988, Zones, Inc., is headquartered in Renton, Washington. Company and buying information is available at <http://www.zones.com>, or by calling 800/258-2088.

For more information, please contact:

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