



News for Immediate Release :

ELECTROFUEL INC. RECEIVES OCCUPANCY PERMIT FOR NEW MANUFACTURING PLANT

Toronto, Ontario – Feb. 8, 2001 – Electrofuel Inc. announced today that it has now received the occupancy permit for its high volume manufacturing plant in Mississauga, Ontario from the City of Mississauga.

The 156,000 square foot facility on 15 acres was acquired by Electrofuel in April, 2000. The company has been upgrading the facility in preparation for commencement of production of its Lithium Ion SuperPolymer batteries. The commissioning of the plant is underway.

About Electrofuel

Electrofuel Inc. is engaged in the development, commercialization, manufacturing and sale of its Lithium Ion SuperPolymer rechargeable battery technology. Electrofuel's goal is to become the leading provider of portable power technology for the portable computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications including transportation, medical, and consumer products.

Electrofuel is a public company trading on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrofuel and its products, please visit our website at www.electrofuel.com

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