

News for Immediate Release

ELECTROVAYA ANNOUNCES D&H DISTRIBUTING COMPANY AS FIRST MASTER DISTRIBUTOR IN THE UNITED STATES

Toronto, Ontario – November 1, 2001 – Electrofuel Inc. (TSE: EFL) announced today that it has selected D&H Distributing Company as a Master Distributor of Electrovaya's PowerPad line of products in the United States. D&H is one of the largest distributors of computers and peripheral devices in the United States with annual sales of over US\$750 million and has been partnering with vendors who are on the leading edge of technology and innovation for over 82 years.

"D&H's years of experience in selling leading-edge technology products make them the perfect distribution partner for our lithium-ion SuperPolymer™ battery products," said Pat McCool, Vice-President, Sales and Marketing, "With D&H we gain immediate access to a vast network of over 40,000 value-added resellers, which is directly in line with our strategy to broaden distribution and increase our market presence as quickly as possible."

"D&H is always looking to bring new, innovative computer peripherals to our resellers" said Michael Schwab, Vice-President of Purchasing. "D&H is very focused on mobile computing products and Electrovaya has a strong solution not offered by D&H to the channel today."

About Electrovaya

Electrovaya develops, manufactures and sells products using its proprietary lithium-ion SuperPolymerTM rechargeable battery technology, which delivers the highest energy density level of any battery technology on the market today. The Company's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. The Company operates under the commercial name Electrovaya and its common shares trade on The Toronto Stock Exchange under the symbol EFL. *For more information about the Company and its products, please visit our website at www.electrovaya.com.*

About D&H Distributing Company

One of America's largest wholesale distributors of microcomputer products, consumer electronics, educational products and security products, D&H Distributing Company has been distributing to the reseller and solution provider community for more than 82 years. D&H leads the computer industry in multimedia and emerging technologies and is known for providing every solution provider - from large national accounts to small, independent business owners - with top quality products, competitive prices and highly personalized service. D&H Distributing Company is headquartered in Harrisburg, PA. For more information on D&H, call toll-free (800) 340-1003 or visit the company's web site at www.dandh.com.

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