



News for Immediate Release :

NEW POWERPAD 120 BATTERY TO POWER PORTABLE COMPUTERS FOR 8 – 12 HOURS

Toronto, Ontario – June 7, 2001 – Electrofuel Inc. (TSE:EFL) announced today plans to enhance its product line with the addition of the PowerPad 120, a new external lithium ion SuperPolymer battery for portable computers. The new PowerPad 120 comes in a compact form factor at 8¾” by 11¾” by only 3/8” thin, weighs less than 2 lbs., and delivers a surprising 8 to 12 hours run time keeping the average user in business and productive all day long without needing to recharge. The PowerPad 120 complements Electrofuel’s PowerPad 160, which powers portable computers for up to 16 hours. The PowerPad 120 is designed to address the broad mid-tier segment of users, while the PowerPad 160 is designed for more intensive computer users.

“We recognized early on the need to provide the mobile computing market with a variety of extended portable power solutions, so we structured our design and production capabilities with that in mind,” said Patrick McCool, Vice President, Sales and Marketing of Electrofuel. “We believe products like our original PowerPad 160 and now the PowerPad 120 demonstrate our ability to meet that demand for truly portable computers.”

The PowerPad 120 will be showcased for the first time at PC Expo in New York later this month and will become commercially available in July 2001. The PowerPad 120 will retail for US\$399.

About Electrofuel

Electrofuel Inc. develops, manufactures and sells products using its proprietary lithium ion SuperPolymer rechargeable battery technology. Electrofuel’s goal is to become the leading provider of portable power for the portable computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. Electrofuel is a public company trading on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrofuel and its products, please visit our website at www.electrofuel.com.

This press release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company’s business and results of operations. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. Such factors include, without limitation, the various factors set forth in public disclosure documents filed with Canadian regulatory authorities.

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