



News for Immediate Release:

ELECTROFUEL INC.

Toronto, Ontario – April 30, 2001 – Electrofuel Inc. (TSE: EFL) announced today that Patrick McCool has been promoted to the position of Vice President, Sales and Marketing. Mr. McCool has been actively involved in Electrofuel's marketing efforts since joining the Corporation in September 2000 and will now, with his sales and marketing team, be responsible for all of Electrofuel's sales and marketing activities. He has been instrumental in obtaining the purchase orders the Corporation has received to date and is in the process of finalizing a number of other marketing initiatives.

“Patrick McCool was formerly the Executive Vice President of Sales with Mitsubishi Wireless, a global wireless leader, and he has the skills and abilities we need to help market our battery products to notebook computer and cellular telephone users” said Dr. Sankar Das Gupta, President and CEO of Electrofuel. “We have commenced commercial production of our battery products at our first manufacturing facility in Mississauga, Ontario and we look forward, with Pat's help, to selling our products to a growing list of customers.”

Mr. McCool was previously the Corporation's Vice President, Sales. David Murdoch, who was the Corporation's Vice President, Marketing, has resigned for personal reasons.

About Electrofuel

Electrofuel Inc. develops, manufactures and sells products using its proprietary lithium ion SuperPolymer rechargeable battery technology. Electrofuel's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term. Electrofuel is a public company trading on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrofuel and its products, please visit our website at www.electrofuel.com.

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