

News for Immediate Release:

ELECTROFUEL RECEIVES US\$2 MILLION ORDER FROM MAJOR VALUE-ADDED RESELLER

Toronto, Ontario – March 1, 2001 – Electrofuel Inc. (TSE:EFL) announced today that it has received a US\$2 million purchase order for its PowerPad 160 rechargeable portable computer batteries from a large Value-Added Reseller (VAR). The VAR will market the PowerPad 160 through its toll-free catalog and online order system, and through its dedicated corporate account teams.

"This order will allow Electrofuel to extend its reach into Fortune 500 companies," said Pat McCool, Vice President, Sales for Electrofuel. "The VAR's direct marketing capability to large enterprise customers will create greater exposure for Electrofuel's products and broaden our market coverage."

Using Electrofuel's proprietary lithium ion SuperPolymer battery technology, the PowerPad 160 delivers up to 8 times more power for notebook computers than conventional battery packs. The PowerPad 160 provides notebooks with 12 to 16 hours of power while weighing only 2.5 lbs. It is about the same size as letter-sized paper, at 8.75" x 11.5" and only 3/8" thick, so it can fit inside a briefcase or notebook carrying case.

About Electrofuel

Electrofuel Inc. is engaged in the development, manufacturing and sale of products using its proprietary lithium ion SuperPolymer rechargeable battery technology. Electrofuel's goal is to become the leading provider of portable power for the notebook computer and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications over the long term.

Electrofuel is a public company trading on the Toronto Stock Exchange under the symbol EFL.

For more information about Electrofuel and its products, please visit our website at www.electrofuel.com.

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