

News for Immediate Release :

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ELECTROFUEL RECEIVES US\$8 MILLION ORDER FOR POWERPAD 160 RECHARGEABLE PORTABLE COMPUTER BATTERIES

PowerPad 160 provides up to 16 hours of run time

Toronto, Ontario - November 14, 2000 - Electrofuel Inc. announced today that it received a US\$8 million order for its PowerPad 160 rechargeable portable computer batteries from a key Value-Added Reseller (VAR). The Value-Added Reseller has committed to purchase the PowerPad 160's over the next 12 months.

"This order represents a major commitment to the PowerPad product line from a key distributor. It is a significant early indicator of the sizeable demand for our portable power technology," said Sankar Das Gupta, President and CEO of Electrofuel.

Using Electrofuel's patented Lithium Ion *SuperPolymer* battery technology, the PowerPad 160 delivers up to 8 times more power for notebook computers than conventional battery packs. The PowerPad 160 provides notebooks with up to 16 hours of power while weighing only 2.5 lbs. It is about the same size as letter-sized paper, at 8.75 x 11.5 inches and only 3/8" thick, so it can fit inside a briefcase or notebook carrying case. It will recharge in about 4 to 5 hours and is priced at US\$499.

About Electrofuel

Electrofuel Inc. is engaged in the development, commercialization, manufacturing and marketing of its Lithium Ion SuperPolymer rechargeable battery technology. Electrofuel's goal is to become the leading provider of portable power technology for the portable computer and wireless sectors, and to apply its technology to alternative power applications in the transportation, defense, aerospace, consumer products and medical industries.

Electrofuel is a public company trading on the Toronto Stock Exchange under the symbol EFL.

See the PowerPad 160 by visiting Electrofuel at Comdex Fall 2000 in Las Vegas at booth L4913 or check us out at <u>www.electrofuel.com</u>