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*NEWS FOR IMMEDIATE RELEASE*

**Electrovaya Announces Results of Annual Shareholders' Meeting**

*Toronto, Ontario* **– March 29, 2019** – Electrovaya Inc. (TSX: EFL) (OTCQX: EFLVF) (the "Company") is pleased to announce that all of the resolutions that shareholders were asked to consider at its 2018 Annual Meeting held on March 28th, 2019 in Mississauga, Ontario, were approved. The five directors named in the management information circular of the Company, being Dr. Sankar Das Gupta, Dr. Bejoy Das Gupta, Dr. James Jacobs, Dr. Alexander McLean and Dr. Carolyn Hansson, were each elected as directors by over 97% of the votes cast for and less than 3% of the votes withheld at the Meeting for each director individually.

Detailed results of the vote are set out below:

| Nominee | Votes For | Votes Withheld | Percentage of Votes For | Percentage of Votes Withheld |
|---|---|---|---|---|
| Dr. Sankar Das Gupta | 40,330,677 | 993,588 | 97.60% | 2.40% |
| Dr. Bejoy Das Gupta | 41,090,677 | 233,588 | 99.43% | 0.57% |
| Dr. Alexander McLean | 40,501,225 | 823,040 | 98.01% | 1.99% |
| Dr. Carolyn Hansson | 40,514,825 | 809,440 | 98.04% | 1.96% |
| Dr. James K Jacobs | 40,480,777 | 843,488 | 97.96% | 2.04% |

Goodman & Associates LLP, were re-appointed as the auditors of the Company.

Additional details are included in the report of voting results filed under the Company's profile on SEDAR at www.sedar.com.

**For more information, please contact:**

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**About Electrovaya Inc.**
Electrovaya Inc. (TSX:EFL) (OTCQX: EFLVF) designs, develops and manufactures proprietary Lithium Ion Super Polymer® batteries, battery systems, and battery-related products for energy storage, clean electric transportation and other specialized applications. Electrovaya is a technology focused company with extensive IP. Headquartered in Ontario, Canada, Electrovaya with customers around the globe.
*To learn more about how Electrovaya is powering mobility and energy storage, please explore www.electrovaya.com.*