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News for Immediate Release

Litarion Invited to Join the European Commission's Proposed Battery Alliance

Toronto, Ontario – November 6th, 2017 – Electrovaya Inc. (“Electrovaya” or the “Company”) (TSX: EFL)(OTCQX:EFLVF) is pleased to announce that the European Commission has invited the Company’s fully owned subsidiary, Litarion GmbH (“Litarion”), to participate in the proposed EU Battery Alliance strategic initiative, and Litarion has accepted the invitation. The European Commission is an institution of the European Union responsible for proposing legislation, implementing decisions, upholding the EU treaties and managing the day-to-day business of the EU.

The Commission is clear that, while support from the Commission, the European Investment Bank and some Member States is important, the lead needs to stay with the industry. Others invited to participate in the proposed Alliance include battery-users like European automotive companies, in addition to materials suppliers and technology partners.

Litarion has installed production capacity of approximately 500 MWh of electrodes and separators, the key components in a Lithium Ion cell. Litarion believes this is one of the largest installed capacities of any company in Europe and that it can contribute to the proposed Alliance through its production capabilities, technology excellence, know-how and experience in the field.

According to the European Commission, a roadmap for the proposed EU Battery Alliance will be presented at the Clean Energy Industrial Forum in February 2018.

*Please see www.litarion.com for a review of our Electrodes and SEPARION Separator technology.
Please see www.electrovaya.com for investor presentation and detailed product profiles.*

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About Electrovaya Inc.

Electrovaya Inc. (TSX:EFL)(OTCQX:EFLVF), designs, develops and manufactures proprietary Lithium-ion Ceramic Batteries, battery systems, and battery-related products for energy storage, clean electric

transportation and other specialized applications. Electroveya, through its fully owned subsidiary, Litarion GmbH, also produces cells, electrodes and SEPARION™ ceramic separators and has manufacturing capacity of about 500MWh/annum. Electroveya is a technology focused company with extensive IP. Headquartered in Ontario, Canada, Electroveya has production facilities in Canada and Germany with customers around the globe.

To learn more about how Electroveya and Litarion is powering mobility and energy storage, please explore www.electroveya.com, www.litarion.com and www.separion.com

Forward-Looking Statements

This press release contains forward-looking statements, including statements that relate to, among other things, the ability to drive sales through OEM channels and direct sales to customers, ability to receive further purchase orders, ability to deliver on such purchase orders and to do so in a timely manner, revenue forecasts, technology development progress, plans for shipment using the Company's technology, production plans, the Company's markets, objectives, goals, strategies, intentions, beliefs, expectations and estimates, and can generally be identified by the use of words such as "may", "will", "could", "should", "would", "likely", "possible", "expect", "intend", "estimate", "anticipate", "believe", "plan", "objective" and "continue" (or the negative thereof) and words and expressions of similar import. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from expectations include but are not limited to: general business and economic conditions (including but not limited to currency rates and creditworthiness of customers); Company liquidity and capital resources, including the availability of additional capital resources to fund its activities; that significant price reductions on the purchase price of products may apply in the case of late delivery; level of competition; changes in laws and regulations; legal and regulatory proceedings; the ability to adapt products and services to the changing market; the ability to attract and retain key executives; and the ability to execute strategic plans. Additional information about material factors that could cause actual results to differ materially from expectations and about material factors or assumptions applied in making forward-looking statements may be found in the Company's most recent annual information form under the heading "Risk Factors" and annual and interim Management's Discussion and Analysis under "Risk and Uncertainties" as well as in other public disclosure documents filed with Canadian securities regulatory authorities. The Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except as required by law.